

Message Text

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PAGE 01 BRASIL 01614 041654Z

46

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 AGR-05 TAR-01 STR-01 L-02 /052 W

----- 013148

P R 041600Z MAR 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 7978

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

LIMITED OFFICIAL USE BRASILIA 1614

E.O.11652: N/A

TAGS: ETRD, EFIN, BR

SUBJECT: IMPORT RESTRICTIONS

1. CENTRAL BANK OF BRAZIL ISSUED CIRCULAR ON FRIDAY, FEBRUARY 28, (RESOLUCAO 319) REQUIRING THAT ALL IMPORTED PRODUCTS WITH TARIFF RATE OF 36 PERCENT OR MORE WILL HENCEFORTH BE CLEARED THROUGH CUSTOMS ONLY IF THE IMPORTER CAN DEMONSTRATE THAT FOREIGN EXCHANGE CONTRACT HAS BEEN LIQUIDATED. THIS CIRCULAR MODIFIES THE PREVIOUS NORM (RESOLUCAO 289 OF JUNE 24, 1974) WHICH REQUIRED ALL PRODUCTS WITH A RATE OF 55 PERCENT OR MORE TO HAVE PRIOR LIQUIDATION OF EXCHANGE CONTRACT AS CONDITION FOR CUSTOMS CLEARANCE.

2. MESSAGE BEING PREPARED ON SIGNIFICANCE OF CHANGE AND REACTION OF BUSINESS AND BANKING COMMUNITY.
CRIMMINS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORT CONTROLS, FOREIGN EXCHANGE TRANSACTIONS, CUSTOMS CLEARANCES
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2003 by BoyleJA>; APPROVED <04 SEP 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
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Review Media Identifier:
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Review Release Event: n/a
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Status: NATIVE
Subject: IMPORT RESTRICTIONS
TAGS: ETRD, EFIN, BR
To: STATE
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